

AUDIT REPORT

2023-24

LAKSHYA FOUNDATION



For Lakshya Foundation

President

Secretary

REPORT OF AN AUDITORS RELATING TO ACCOUNTS AUDITED
UNDER SUB. SECTION (2) OF SECTION 33 AND 34 AND RULE 19 OF THE BOMBAY PUBLIC TRUST ACT

Registration No.: MH/15391/JALGAON

F-15079/JALGAON

Name of the Public Trust : LAKSHYA FOUNDATION
AT POST PAROLA, TAL. PAROLA, DIST. JALGAON
FOR THE YEAR ENDING ON 31-03-2024

- | | | |
|----|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| 1 | Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules? | Yes |
| 2 | Whether receipts and disbursements, are properly and correctly shown in the accounts? | Yes |
| 3 | Whether the cash balance and vouchers in the custody of the manager or trustee on the date of the audit were in agreement with the accounts? | Yes |
| 4 | Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him? | Yes |
| 5 | Whether a register of moveable or immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with? | No |
| 6 | Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him? | Yes |
| 7 | Whether any property or funds of the trust were applied for any object or purpose other than the object or purpose of the trust? | No |
| 8 | The amounts of the outstandings for more than one year and the amounts written off, if any | No |
| 9 | Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5000? | No |
| 10 | Whether any money of the public trust has been invested contrary to the provisions of section 35? | No |
| 11 | Alienations, if any, of the Immovable property contrary to the provisions of section 36 which have come to the notice of the auditor | No |
| 12 | All cases of irregular, illegal or improper expenditure or failure or omission to recover moneys or other property belonging to the public trust or of loss, or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustee or any other person while in the management of the trust | No |



For Lakshya Foundation

[Signature]

President

[Signature]

Secretary



13	Whether the budget has been filed in the form provided by rule 16A?	No
14	Whether the maximum and minimum number of trustees is maintained.	Yes
15	Whether the meetings are held regularly as provided in such instrument.	Yes
16	Whether the minute book of the proceedings of the meeting is maintained.	Yes
17	Whether any of the trustees has any interest in the investment of the trust.	No
18	Whether any of the trustee is a debtor or creditor of the trust.	No
19	Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit.	No
20	Any special matter the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	Yes

DATE:- 23/04/2025

PLACE :- JALGAON



FOR P B M S & ASSOCIATES
CHARTERED ACCOUNTANTS

Sharma
PARTNER
CA MONA SUMIT SHARMA
M.NO.184750



For Lakshaya Foundation

Abhe
President

S.R. Mohale
Secretary

SEPARATE AUDIT REPORT AND NOTES TO THE ACCOUNTS

We have audited the attached Balance Sheet of **LAKSHYA FOUNDATION** and Income & Expenditure Account of the Trust for the year ended on that annexed thereto. These Financial statements are the responsibility of the trustees. Our responsibility is to express an opinion on these financial statements based on our Audit.

We have conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free of Material Misstatements. An Audit includes examination on a test check basis, evidence supporting the amounts and disclosure in the Financial Statements. An Audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentations. We believe that our audit provides reasonable basis for our opinion.

We report the accounting policies / discrepancies / observations inconsistencies / commentaries as follows :-

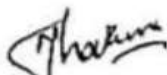
- 1] The accounts of the Trust are prepared in accordance with the accounting principles generally accepted in India. The Trust has maintained its account on the basis of mercantile system of accounting except in few cases of Income & Expenses.
- 2] The Trust has not purchased Fixed Asset during the year and hence no depreciation has been charged on it.
- 3] It is explained to us that the meetings of the trustee were conducted & also minutes are maintained, however the same are not produced before us for our verification.
- 4] Debtors, Creditors, deposits, loans advances and bank accounts balances are accepted as per the books of accounts and are subject to Confirmations.
- 5] The Dead Stock register is not produced before us for our verification.
- 6] The Membership Register is not produced before us.
- 7] Cash balance are certified by the Trustees.
- 8] Some expenses are not supported by respective vouchers.
- 9] It is necessary to submit the yearly annual report with the time with Charity Commissioner. It is also necessary to obtain registration u/s 12A of the Income Tax Act, 1961 and file the Income Tax Return.
- 10] It was informed that the Minute book has been maintained by the Trust; same is not produced before me for verification.
- 11] Payments and Receipts to be done through banking channel.

DATE:- 23/04/2025


PLACE :- JALGAON



FOR P B M S & ASSOCIATES
CHARTERED ACCOUNTANTS


PARTNER
CA MONA SUMIT SHARMA
M.NO.184750



For Lakshya Foundation

President

S. R. More
Secretary

THE BOMBAY PUBLIC TRUSTS ACT, 1950.
SCHEDULE- IXC
(Vide Rule 32)

STATEMENT OF INCOME LIABLE TO CONTRIBUTION FOR THE YEAR ENDING 31ST MARCH 2024

Name of the Public Trust : LAKSHYA FOUNDATION
 AT POST PAROLA, TAL.PAROLA, DIST.JALGAON
 Registration No.: MH/15391/JALGAON

F-15079/JALGAON

I. Income as shown in the Income and Expenditure Account (Schedule IX)	Rs.	P.	Rs.	P.
II. Items not chargeable to Contribution under Section 58 and Rules 32:				
(i) Donations r'ed from other Public Trusts and Dharmadas				
(ii) Grants received from Government and Local authorities				
(iii) Interest on Sinking or Depreciation Fund				
(iv) Amount spent for the purpose of secular education			42890.00	
(v) Amount spent for the purpose of medical relief			31787.00	
(vi) Amount spent for the purpose of veterinary treatment of animals				
(vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity				
(viii) Deductions out of income from lands used for agricultural purposes:-				
(a) Land Revenue and Local Fund Cess				
(b) Rent payable to superior landlord				
(c) Cost of Production, if lands are cultivated by trust				
(ix) Deductions out of income from lands used for non-agricultural purpose:-				
(a) Assessment, cesses and other Government or Municipal Taxes				
(b) Ground rent payable to the superior landlord				
(c) Insurance premia				
(d) Repairs at 10 per cent of gross rent of building				
(e) Cost of collection at 4 per cent of gross rent of building let out				
(x) Cost of collection of income or receipts from securities stocks, etc. at 1 per cent of such income				
(xi) Deductions on account of repairs in respect of bulikings not rented and yielding no income, at 10 per cent of the estimated gross annual tent				
Gross Annual Income chargeable to contributions Rs.				86323.00
2 % of Gross Annual Income				1726.46

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double deduction.

FOR LAKSHYA FOUNDATION

TRUSTEE

PLACE : JALGAON
 DATE:- 23/04/2025



TRUSTEE



FOR P B M S & ASSOCIATES
 CHARTERED ACCOUNTANTS

Sharma
 CA MONA SUMIT SHARMA
 PARTNER
 M. NO.184750

For Lakshya Foundation

Pr
 President

S.R.M. Rathi
 Secretary

Wide Rule 17 (1)]

Name of the Public Trust : LAKSHYA FOUNDATION
AT POST PAROLA, TAL. PAROLA, DIST. JALGAON

F-15079/JALGAON

Registration No.: MH/15391/JALGAON

Balance Sheet As At: 31 ST MARCH 2024

FUNDS & LIABILITIES		Rs.	Rs.	PROPERTY AND ASSETS	Rs.	Rs.
Trusts Funds or Corpus:-		0.00		Immovable Properties:-	0.00	0.00
Balance as per last Balance Sheet				Balance as per last Balance Sheet	0.00	0.00
Adjustment during the year (give details)				Additions during the year	0.00	0.00
Entry Fees				Less : Sales during the year	0.00	0.00
Other Earmarked Funds:-				Depreciation up to date	0.00	0.00
(Created under the provisions of the trust deed or				Furniture & Fixture		0.00
scheme or out of the Income)				Fixed Assets (As per Annexure Attached)		0.00
Building Fund				Investments :-		0.00
Sinking Fund				Note : The market value of the above		0.00
Reserve Fund				Investments		0.00
Loans (Secured or Unsecured):-		0.00		Books & Periodicals:-		0.00
From Trustees & Others				Balance as per last Balance Sheet	0.00	0.00
Anamat		0.00		Additions during the year	0.00	0.00
Less : Repaid during the year				Less : Sales during the year	0.00	0.00
Liabilities :-				Depreciation up to date	0.00	0.00
For Expenses (Audit Fees)		0.00		Loans (Secured or Unsecured) : Good /		0.00
For A/c writing charges		0.00		doubtful		0.00
For Rent and Other Deposits		0.00		Loans Scholarships	0.00	0.00
For Sundry Credit Balances		0.00		Other Loans	0.00	0.00
Income and Expenditure Account:-				Advances:-		0.00
Balance as per last Balance Sheet		130.00		Loans & Advances	0.00	0.00
Less : Appropriation, if any		0.00		Deposits:-		0.00
Add : Surplus as per Income and Expenditure		15.00		Electric Deposit	0.00	0.00
A/c				Income and Expenditure Account:-		0.00
				Balance as per last Balance Sheet		0.00
				Less : Appropriation, if any		0.00
				Add : Deficit as per Income and Expenditure		0.00
				A/c		0.00
				Cash and Bank Balances :-		0.00
				(a) In Current Account with Bank	0.00	0.00
				(b) UCO Bank - 2632	0.00	0.00
				(c) Cash in Hand	145.00	145.00
				Total Rs.	0.00	145.00

THE ABOVE BALANCE SHEET TO THE BEST OF MY/OUR BELIEF
CONTAINS A TRUE ACCOUNT OF THE FUNDS AND LIABILITIES AND OF
THE PROPERTY AND ASSETS OF THE TRUST.
FOR LAKSHYA FOUNDATION

AS PER OUR REPORT OF EVEN DATE.
FOR P M S & ASSOCIATES
CHARTERED ACCOUNTANTS



CA MORD SUMIT SHARMA
PARTNER
M. NO. 184750

TRUSTEE
Per Lakshya Foundation
S.R. Mohalik
President
Secretary

The Bombay Public Trusts Act, 1950

SCHEDULE-IX
(Vide Rule 17 (1))

Name of the Public Trust : LAKSHYA FOUNDATION
AT POST PAROLA, TAL.PAROLA, DIST.JALGAON
Income and Expenditure Account for the year ending : 31ST MARCH 2024

Registration No.: MH/15391/JALGAON

F-15079/JALGAON

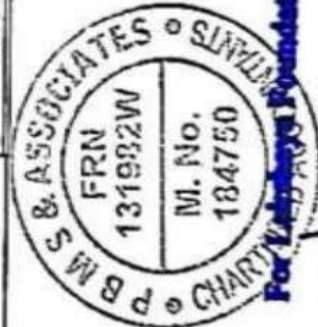
EXPENDITURE	Rs.	Rs.	INCOME	Rs.	Rs.
To Expenditure in respect of properties:- Temple Expenses			By Rent		0
To Establishment Expenses			By Interest	0.00	0.00
To Remuneration to Trustees			On Securities	0.00	0.00
To Meeting Expenses			On Loans	0.00	0.00
To Travelling Expenses			On Bank Account		0
To Printing & Stationery Exp.			By Dividend		
To Bank Charges			By Donations in Cash or Kind		
To Misc. Exp.			Vachak sabhasad Vargani	0.00	0.00
To Dharmaday Fees			Donation	161000.00	161000
To Registration Expenses			Lifetime Membership Fees	0.00	0.00
To Office Rent			Sansthapak Sabhasad fee	0.00	0.00
To Expenditure on Objects of the Trust			By Grants		0
(a) Religious	0.00		By Income from other sources		
(b) Educational	42890.00				
(c) Medical Relief	31787.00				
(d) Relief of Poverty	29568.00				
(e) Other Charitable Objects	54968.00	159213			
To Amt. Tra. to Reserve or Specific Funds					
To Surplus carried over to Balance Sheet			By Deficit carried over to Balance Sheet		0.00
Total Rs.		161000	Total Rs.		161000

AS PER OUR REPORT OF EVEN DATE.

FOR P B M S & ASSOCIATES
CHARTERED ACCOUNTANTS

Sharma

CA MONASUMIT SHARMA
PARTNER
M. NO.184750



FOR LAKSHYA FOUNDATION

TRUSTEE TRUSTEE

For Lakshya Foundation DATE:- 23/04/2025

Sharma

President

S.R. Marathe
Secretary



SCHEDULES FORMING PART OF INCOME & EXPENDITURE

SCHEDULE A :

RELIGIOUS:

PARTICULARS	AMOUNT
	0.00

SCHEDULE B :

EDUCATIONAL :

PARTICULARS	AMOUNT
Books & Note Books Distribution	17,890.00
Educational Help	25,000.00
	42,890.00

SCHEDULE C :

MEDICAL RELIEF :

PARTICULARS	AMOUNT
Medical Relief	15,000.00
Medical Welfare Activities	16,787.00
	31,787.00

SCHEDULE D :

RELIEF OF POVERTY

PARTICULARS	AMOUNT
Financial Help	15,000.00
Diwali Mithai vatap	14,568.00
	29,568.00

SCHEDULE E :

OTHER

PARTICULARS	AMOUNT
Labour Welfare Activities	12,470.00
Social Welfare Activities	16,654.00
Cultural Activities	9,857.00
Tree Plantation	15,987.00
	54,968.00



Name of the Public Trust : LAKSHYA FOUNDATION
AT POST PAROLA, TAL. PAROLA, DIST. JALGAON
RECEIPTS & PAYMENT ACCOUNT FOR THE PERIOD FROM 01/04/2023 TO 31/03/2024

RECEIPTS	Rs.	PAYMENTS	Rs.
<u>To Opening Balance</u>		<u>By Exp. On Trust Objectives:-</u>	
Cash	130.00	Financial Help	15000.00
To Donation received	161000.00	Books & Note Books Distribution	17890.00
		Labour Welfare Activities	12470.00
		Social Welfare Activities	16654.00
		Medical Relief	15000.00
		Cultural Activities	9857.00
		Educational Help	25000.00
		Diwali Mithai vatap	14568.00
		Tree Plantation	15987.00
		Medical Welfare Activities	16787.00
		<u>By Other Exp.:-</u>	
		Misc. Expenses	847.00
		Printing & Stationery	925.00
		<u>Closing Balance</u>	
		Cash	145.00
Total Rs.	161130		
		Total Rs.	161130

AS PER OUR REPORT OF EVEN DATE.
FOR P B M S & ASSOCIATES
CHARTERED ACCOUNTANTS

FOR LAKSHYA FOUNDATION

Mona Sumit Sharma
CA MONA SUMIT SHARMA
PARTNER
M. NO. 184750

TRUSTE

TRUSTEE

DATE:- 23/04/2025



For Lakshya Foundation

President

President

S.R. Marathe
Secretary

Secretary